



MINUTES

Audit Committee Meeting

(Subject to confirmation)

13 June 2018

**MINUTES OF YORKE PENINSULA COUNCIL
AUDIT COMMITTEE MEETING
HELD AT THE COUNCIL CHAMBERS , 57 MAIN STREET, MINLATON
ON WEDNESDAY, 13 JUNE 2018 AT 3.00PM**

1 WELCOME BY CHAIRPERSON

Member Peter Brass welcomed everyone to the meeting and declared the meeting open 3.00pm.

2 PRESENT

Principle Member Peter Brass, Independent Member Rob Reiman, Cr Scott Hoyle, Cr John Rich, Cr Naomi Bittner.

In Attendance

Ray Agnew (Mayor), David Harding (Director Corporate and Community Services), Sid Jain (Manager Financial Services), Michael McCauley (Assets Manager), Roxanne White (Risk Management Officer), Amanda Pitt (Business Improvement Officer) and Rachel Rich (Minute Taker).

3 LEAVE OF ABSENCE

CEO Andrew Cameron

4 APOLOGIES

Roger Brooks (Acting CEO), Trevor Graham (Director Assets and Infrastructure).

5 CONFLICT OF INTEREST

Member Peter Brass reminded all Elected Members of the requirement to disclose any conflict of interest in relation to any matters before Council.

6 MINUTES OF PREVIOUS MEETING – FOR CONFIRMATION

COMMITTEE RESOLUTION

Moved: Rob Reiman
Seconded: Cr Scott Hoyle

That the minutes of the Audit Committee Meeting held on 28 March 2018 be confirmed.

CARRIED 008/2018 (13/06/2018)

7 VISITORS TO THE MEETING

Nil

REPORTS**8 NEW BUSINESS****8.1 AUDIT COMMITTEE 2018 - WORK PLAN****PURPOSE**

To consider the updated 2018 Audit Committee Work Plan.

COMMITTEE RESOLUTION

Moved: Cr Scott Hoyle

Seconded: Cr Naomi Bittner

That the Audit Committee endorse the updated 2018 Audit Committee Work Plan.

CARRIED 009/2018 (13/06/2018)

8.2 2017/2018 MARCH QUARTERLY BUDGET REVIEW**PURPOSE**

To receive Council's endorsed March quarter review of the 2017/2018 Budget and associated financial statements, ratios and changes.

COMMITTEE RESOLUTION

Moved: Cr John Rich

Seconded: Cr Scott Hoyle

That the Audit Committee receive the Council endorsed, March 2017/2018 Budget Review changes as presented in the attached Summary of Changes, Statement of Comprehensive Income and Uniform of Presentation of Finances and receive the updated Statement of Financial Position, Statement of Cash Flows, Statement of Changes in Equity and Financial Indicators (Ratios).

CARRIED 010/2018 (13/06/2018)

8.3 CAPITAL VALUATIONS AND RATING MODELS - 2018/2019**PURPOSE**

To inform the Audit Committee of indicative movements in Capital Valuations for 2018/2019 and the rating models considered and endorsed by Council for 2018/2019 consistent with Council's Long Term Financial Plan 2019-2028, to raise General Rates to fund Council's Annual Business Plan (ABP) and Budget.

COMMITTEE RESOLUTION

Moved: Cr Scott Hoyle

Seconded: Rob Reiman

That the Audit Committee receive the report and note its contents.

CARRIED 011/2018 (13/06/2018)

8.4 2018/2019 DRAFT ANNUAL BUSINESS PLAN, BUDGET AND FEES AND CHARGES**PURPOSE**

To seek endorsement of Council's 2018/2019 draft ABP, Budget and the Fees and Charges advertised for public consultation.

COMMITTEE RESOLUTION

Moved: Cr John Rich

Seconded: Cr Naomi Bittner

That the Audit Committee receive and note the contents of this report.

CARRIED 012/2018 (13/06/2018)

8.5 INTERNAL AUDIT ACTIVITY REPORT**PURPOSE**

The Business Improvement Officer presents an update on recent Internal Audit Activity.

COMMITTEE RESOLUTION

Moved: Rob Reiman

Seconded: Cr Scott Hoyle

That the report be received.

CARRIED 013/2018 (13/06/2018)

8.6 ASSET MANAGEMENT UPDATE**PURPOSE**

To update the Audit Committee members on Asset Management activities.

COMMITTEE RESOLUTION

Moved: Cr John Rich
Seconded: Cr Naomi Bittner
That the report be received.

CARRIED 014/2018 (13/06/2018)

8.7 RISK MANAGEMENT REPORT**PURPOSE**

The Risk Management Officer presents an update on the progress of Council's Risk Management systems.

COMMITTEE RESOLUTION

Moved: Rob Reiman
Seconded: Cr Naomi Bittner
That the report be received.

CARRIED 015/2018 (13/06/2018)

9 GENERAL BUSINESS

9.1 David Harding advised the Audit Committee that Council will be going into caretaker mode before the next meeting, to prepare for the upcoming Council Elections.

9.2 Peter Brass suggested the Audit Committee Self Assessments be completed before caretaker mode is in effect.

9.3 Peter Brass queried the external audit outcomes and whether the interim management letter could be forwarded for review out of session before the September meeting?

10 NEXT MEETING

Wednesday 26 September 2018, 3.00pm.

11 CLOSURE

The Meeting closed at 3.54pm.

.....
Peter Brass
26 September 2018